AMENDMENT TO THE AMENDMENT IN THE NA-TURE OF A SUBSTITUTE TO THE COMMITTEE PRINT

OFFERED BY MR. GONZALEZ OF OHIO

[Budget Reconciliation]

In section 40201(d), strike paragraph (3) and insert the following:

1	(3) Homeownership option for long-term
2	RESIDENTS OF PUBLIC HOUSING.—
3	(A) Priority in Selection.—In selecting
4	qualified homebuyers for assistance with grant
5	amounts under this section, a State or eligible
6	entity shall provide priority to any qualified
7	homebuyer who—
8	(i) is a current legal occupant of a
9	dwelling unit in public housing, as such
10	term is defined in section 3(b) of the
11	United States Housing Act of 1937 (42
12	U.S.C. 1437a(b));
13	(ii) is the lessor of record of that
14	dwelling unit in public housing;

1	(iii) has been the occupant of a dwell-
2	ing unit in public housing for a period of
3	not less than 10 years;
4	(iv) has a demonstrated a household
5	income from employment or other sources,
6	other than public assistance, except that
7	the Secretary may provide for the consider-
8	ation of public assistance in the case of an
9	elderly family or a disabled family, as de-
10	termined in accordance with requirements
11	established by the Secretary;
12	(v) has not at any time had their ten-
13	ancy in public housing terminated by a
14	public housing agency for serious or re-
15	peated violation of the terms or conditions
16	of the lease or for other good cause; and
17	(vi) meets any other initial or con-
18	tinuing requirements established by the
19	Secretary.
20	(B) REQUIRED AMOUNT OF ASSISTANCE.—
21	Notwithstanding paragraph (2), for any quali-
22	fied homebuyer who meets the requirements of
23	subparagraph (A) of this subparagraph and is
24	provided assistance under this section, the
25	amount provided shall be equal to the lesser of

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1 (i) \$20,000, or (ii) the purchase price of the

2 property acquired using such assistance.

